

Board of Governors Meeting via Teleconference/Webinar

February 27, 2018

12:00 - 1:30 pm ET



PATIENT-CENTERED OUTCOMES RESEARCH INSTITUTE

Welcome and Introductions

Grayson Norquist, MD, MSPH
Chairperson, Board of Governors

Joe Selby, MD, MPH
Executive Director



Agenda

Time	Agenda Item
12:00	Call to Order, Roll Call, and Welcome
12:00-12:15	Consider for Approval: Consent Agenda Minutes of the December 12, 2017 Board Meeting and Nominations for Healthcare Delivery and Disparities Research (HDDR) Advisory Panel Chair Positions
12:15–12:30	Consider for Acceptance: 2017 PCORI Financial Audit Report
12:30-12:45	2018 PCORI Strategic Plan Update
12:45	Wrap up and adjournment

Consent Agenda Items

Grayson Norquist, MD, MSPH

Chairperson, Board of Governors

Joe Selby, MD, MPH

Executive Director



Motion for Consent Agenda Items

That the Board approve:

- Minutes from December 12, 2018 Board meeting
- Nomination of Chair and Co-Chair for Healthcare Delivery and Disparities Research Advisory Panel to serve until August 31, 2019
 - Chair: Craig Umscheid, MD, MSCE
 - Represents Hospitals/Health Systems Stakeholder Group
 - Experience in summarizing, disseminating and implementing scientific evidence to inform institutional decision
 - Previously served on the Improving Healthcare Systems Advisory Panel
 - Co-Chair: Umbereen Nehal, MD, MPH
 - Represents Payers Stakeholder Group
 - Leads development of the quality strategy for delivery system reform for Mass Health's 1.8 million members
 - Named Health Advocate of the Year.
 - Previously served on Addressing Disparities Advisory Panel



Board Vote

Call for a Motion to:

- **Approve** each of the Motions on the Consent Agenda

Call for the Motion to Be Seconded:

- **Second** the Motion
 - If further discussion, may propose an **Amendment** to the Motion or an **Alternative Motion**

Voice Vote:

- Vote to **Approve** the **Final** Motion
 - Ask for votes in favor, opposed, and abstentions



Accept FY2017 Independent Auditor's Report

Kerry Barnett, JD

Chair, Governance Committee and Vice Chairperson of the Board

Thomas J. Sneeringer, CPA

Partner, RSM US LLP



AUDITOR PRESENTATION

PCORI Board of Governors

February 27, 2018

FY2017 Independent Auditor's Report

PCORI received an unmodified opinion; the financial statements presented fairly, in all material respects, the financial position, the changes in its net assets, and its cash flows.

- There are no findings related to deficiencies in internal control over financial reporting.
- There are no findings related to compliance or other matters.

Statement of Activities

Statement of Activities	FY2017	FY2016
Revenue	\$466,085,422	\$472,719,041
Expenses	\$400,343,278	\$345,544,317
Unrealized loss on investments	\$ (353,075)	\$ 0
Change in Net Assets	\$65,389,069	\$127,174,724

Statement of Financial Position

Statement of Financial Position	FY2017	FY2016
Assets	\$1,033,061,045	\$939,426,395
Liabilities	\$ 92,735,675	\$ 64,490,094
Net Assets	\$940,325,370	\$874,936,301

Board Vote

Call for a Motion to:

- **Accept** the FY2017 Audit Report

Call for the Motion
to Be Seconded:

- **Second** the Motion
 - If further discussion, may propose an **Amendment** to the Motion or an **Alternative** Motion

Roll Call Vote:

- Vote to **Accept** the FY2017 Audit Report
- Ask for votes in favor, opposed, and abstentions



2018 PCORI Strategic Plan Update

Envisioning PCORI in 2025

*“The best way to predict the future
is to create it.”*

Peter Drucker variation of Nobel Prize-winning physicist Dennis Gabor’s quote

Joe Selby, MD MPH
Executive Director



Becoming the PCORI we envision for 2025

- PCORI's initial Strategic Plan was approved in November 2013
- It has served PCORI well for nearly 5 years, but it's time to consider an update.
- 2018 will be a year of re-visiting and updating our Strategic Plan
- Initial discussions have identified 7 proposals for possible revisions to the Strategic Plan:
 - **Working Proposal #1:** Continue to balance across PCORI's Strategic Goals: Research, Dissemination, and Influencing research funded and conducted by others
 - **Working Proposal #2:** Place increased emphasis on CER of new technologies
 - **Working Proposal #3:** Expand the range of research types and products funded by PCORI to support effective CER
 - **Working Proposal #4:** Increase specificity of funding announcements when possible
 - **Working Proposal #5:** Expand dissemination efforts, including a focus on SDM
 - **Working Proposal #6:** Expand utilization of PCORnet
 - **Working Proposal #7:** Re-visit National Priorities and Research Agenda



#1: Continue to balance effort and investment across PCORI's 3 Strategic Goals

- Plan for commitments to continue being majority research, but make important dissemination and implementation investments and be open to expenditures for meaningful research transformation (infrastructure, workforce training, methods dissemination, open data)
- Closely monitor the uptake of PCORI-funded research findings into consensus clinical recommendations and systematic reviews
- Collaborate closely with AHRQ on dissemination and implementation activities
- Remain open to additional and new partners and channels for dissemination/implementation efforts



#2: Place increased emphasis on CER of new technologies

- Look for more opportunities for CER of new technologies when appropriate, using the same criterion of utility applied to all questions
- Explore possibilities for funding additional products (e.g., horizon scanning, rapid turnaround evidence summaries, evidence maps) that could address decision-maker's needs around new technologies– aim for products that fit need for timely information, such that there is a demand for these products from PCORI, rather than a “push” to patients, physicians, payers.
- Continue to explore possibility of finding sources of coverage for the costs of new technologies, when not covered by payers, under study in CER trials
- Aim to strengthen ties with both the FDA and CMS to identify key CER questions of newer technologies earlier.
- Consider and test PCORnet's capacity to observe the rollout of new technologies to better understand spread, concordance with indications, early signals of outcomes including adverse effects and unanticipated benefits



#3 Expand our research options for supporting CER for health decision-making

- Identify and implement new research approaches (e.g., pilot studies, follow-on studies, supplements and observational studies) into our Topic Generation process, Portfolio Management strategies, and Research Funding opportunities
- Involve the Methodology Committee (MC) in developing these new options and in evaluating and learning from initial efforts in each area.
- Include the new options selected in PCORI's updated Research Agenda and obtain public comments on these potential new directions.



#4: Continue to work toward greater specificity in all PCORI solicitations and greater focus in portfolio

- Continue to work on revising, improving our topic identification process, aiming to involve stakeholders more effectively in order to produce more specific research questions
- Recognize that preliminary non-CER studies may be needed to get to better CER questions
- Incorporate more collaboration with other funders and topical experts in developing topics and funding announcements.
- Monitor and measure the consequences of efforts at increased specificity



#5: Place greater emphasis on dissemination and implementation, including shared decision-making

- Develop and publish a comprehensive strategy for dissemination and implementation
- Build the dissemination and implementation strategy into the revised Strategic Plan and Research Agenda and post for public input
- Involve additional, new partners in dissemination and implementation - from patient, communities, clinician, payer and purchaser organizations
- Continue to partner with AHRQ for dissemination and implementation, looking especially for complementary approaches to critical topic areas



#6: Find ways to include and use PCORnet in organizational activities

- Utilize PCORnet, when feasible, to support topic generation and planning (e.g., for surveillance, to obtain counts to assess study feasibility, sample size needs)
- Generate a report on 5 key analyses PCORnet has completed – may be queries, completed dissemination studies
- Present a demographics table on the current population to address representativeness of the study population, including insurance status
- Generate a quarterly dashboard of PCORnet progress that meets Board needs
- Consider producing a searchable tool of the PCORnet database in the public domain to allow potential users to obtain information and plan studies
- Hold a discussion with the Board on recruitment methods and accrual rates in PCORnet clinical trials
- Closely monitor and keep Board informed on announcements related to funding decisions by PCRF for full memberships/adjunct memberships



#7 Re-visit PCORI's National Priorities and Research Agenda

- Post a revised Research Agenda for public comment, to include:
 - a variety of analytic looks at the current portfolio
 - Any new directions PCORI proposes to take in Strategic Planning Update, e.g.,
 - Possible new approaches to topic generation with stakeholders
 - Use of pilots, enhanced heterogeneity of treatment effect analyses, follow-on and supplemental studies to enrich portfolios in key topical areas
 - Expansions in the types of studies we intend to support



Major Components of the Strategic Plan Update

Major Tasks for Strategic Committees and Board	Discussion at Board meeting*
Plans for funding new products other than long-term CER studies to address decision-maker needs around new technologies	June
Describe our new approaches to research and build into our Strategic Plan and our Research Agenda	June
With the MC, specify additional approaches to research that can support CER	Sept
Revise and improve PCORI's topic identification process	August
Comprehensive plan for dissemination and implementation and build them into the revised Strategic Plan and Research Agenda.	July
Present the set of ADAPTABLE deliverables (demographics table, 5 key completed analyses, the searchable tool of PCORnet population, the update on recruitment, retention in PCORnet)	March & April
Develop enhanced communications about PCORnet, including orientation for new Board members	June
Present Draft Strategic Plan and Research Agenda for discussion	Sept and Oct
Produce a publication on the revised Research Agenda.	Dec
*All Dates are 2018	

Wrap Up and Adjournment

Grayson Norquist, MD, MSPH

Chairperson, Board of Governors

